

PRESS RELEASE

For Immediate Release

SIMCO TECHNOLOGIES ANNOUNCES THE ACQUISITION OF COSIGMA STRUCTURE

Quebec, Canada, May 2nd 2018, SIMCO Technologies Inc. is proud to announce the acquisition of COSIGMA Structure Inc., a firm specialized in civil and structural engineering, based in Montreal, Quebec, Canada.

This strategic alliance will answer the growing needs within our different markets for durability design solutions for the construction, maintenance, repair and restoration of our buildings and infrastructure. COSIGMA's key specialty in structural and civil engineering design solutions is a strategic addition to SIMCO's services and solutions. By acquiring COSIGMA, SIMCO's is able to offer a more



comprehensive portfolio of specialized engineering consulting services to optimize the design of new construction and to extend the service life of existing structures. SIMCO's recognized expertise in materials science is now enriched with new skills in structural analysis and design.

"We are very proud about this acquisition", says Jacques Marchand, President of SIMCO Technologies. "COSIGMA counts on a team of very competent and versatile engineers. By combining our capabilities, we will be able to position ourselves as lead innovators in durability design and restoration solutions to ensure the safety and sustainability of new and existing infrastructure in our different markets around the globe. The addition of COSIGMA's services is another step in SIMCO's ongoing commitment to its mission to make new and existing structures stronger and last longer", says Mr. Marchand.

"We are very excited to be joining forces with SIMCO", says Paul Croteau, President of COSIGMA. "The combination of our services will allow us to offer integrated leading-edge material science, durability technologies and structural engineering solutions. In addition, SIMCO opens us to markets where they have established a solid presence in Europe, the Middle-East and the United-States", Says Mr. Croteau.



ABOUT COSIGMA

COSIGMA's mission is to provide the soundest en gineering solutions to the technical challenges in structural and civil engineering.

The firm relies on team work, founded on the diversified experience and in-depth knowledge of its personnel. COSIGMA's approach is open and innovative and can be tailored to meet the very unique needs of each client and each project.



COSIGMA offers a complete range of services including: Inspection, damage records, condition assessment and evaluation of the structural capacity, analysis of repair and rehabilitation methods, seismic analysis and rehabilitation, preparation of plans and specifications, preparation of tenders for contractors, and construction supervision.

COSIGMA's has a proven track-record from a wide range of projects including historical and patrimonial buildings, parking structures, and public infrastructure such as bridges and maritime structures.

ABOUT SIMCO

SIMCO's experts have been called on across the globe to understand infrastructure durability issues that go beyond the scope of routine engineering works. For over 25 years, SIMCO has been assisting owners and managers in analyzing, designing, and maintaining civil engineering structures while supporting sound asset management practices. By combining sophisticated materials analysis techniques and leading-edge service-life predictive technologies, SIMCO's unique and flexible approach leads to better business decisions for the effective management of infrastructure assets.

A pioneer in the development of innovative tools for the construction industry, SIMCO has developed the STADIUM[®] software, which is the only service-life prediction tool recognized and specified by the U.S. Department of Defense for the design and construction of new maritime works for the U.S. Navy, U.S. Air Force, U.S. Army Corps of Engineers and NASA. SIMCO's STADIUM[®] software is also referenced for use by the U.S. Department of state and a new customized version called the KMS was developed in partnership with the Port of Rotterdam for the proactive management of its marine structures.

To learn more, please visit our websites. <u>simcotechnologies.com</u>

Cosigma.ca (French Website only)

For general inquiries at SIMCO <u>simcotechnologies.com/contact-us</u> For general inquiries at COSIGMA <u>http://cosigma.ca/nous-joindre/</u> (French Website only)



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